

PRESBYTERY OF THE TWIN CITIES AREA (PTCA)
January 2009 Treasurer's Report

February 16, 2009

To: Board of Trustees and Presbytery Council

From: PTCA Treasurer

December 31, 2008 Financial Reports

Unified Fund – 01 (Operating and Mission)

Per Capita revenue for the month perked back up to a more normal level (\$37,862). Revenue for the year (\$636,747) finished behind last year by about 4% and behind budget by 12%.

General Mission receipts (\$307,696) ended ahead of budget but behind last year by about 2%. At year end, Mission and Prior Year Per Capita were far enough ahead of budget to make up for the loss in Per Capita.

Expenses finished at about 91% of budget, driven largely by lower staff expenses because of the timing of the Presbytery Executive start date, resulting in a year end surplus of \$87,589, resulting in a positive fund balance of \$162,480.

Comments

This has been an atypical year with lower Per Capita income than in the past but higher Mission giving until the last month of the year when Mission went down and Per Capita went back up, the reverse of a normal year.

There were no particularly notable events in the other funds, beyond the significant but expected drop in investment value.

Respectfully Submitted,
James. M. Payne
Treasurer