

PRESBYTERY OF THE TWIN CITIES AREA

**Board of Trustees**  
Report to Presbytery  
**January 9, 2010**

***RECOMMENDATIONS***

1. **Sale of Broadway Avenue Church Property**

The BOT recommends reduction of the listing price of the property at 668 Broadway Street NE, Minneapolis, MN to \$395,000.

2. **Pre-approval of Certain Property-Related Transactions**

The BOT recommends that the Presbytery authorize the Board of Trustees to approve, effective from January 9, 2010 to January 8, 2011 all requests to finance construction projects or real estate purchases up to \$200,000; refinance existing loans on property used for purposes of worship and other church property where no additional amount is borrowed; sales and encumbrances of manses and other residential properties owned by churches; and easements for public projects under G-8.0501; and leases of church property under G-8.0502 of the Book of Order, provided that each request shall be reviewed and found to be in order by the Board of Trustees, who will give a timely report to the Presbytery of all requests approved under this action.

***REPORTS***

1. **BOT Meetings 2010** The Board of Trustees will meet at 4:00 p.m. on the following dates (locations to be determined):

- February 16
- April 20
- June 15
- August 17
- October 19
- December 21

Congregational applications for property purchases, loans, sales and leases should be delivered to the Presbytery office (electronic or hard copy) no less than 10 days prior to the scheduled meeting. Transaction application packets may be found on the Board of Trustees page of the Presbytery website.

To request BOT consideration of other matters, please notify the chair by email at [trustees@ptcaweb.org](mailto:trustees@ptcaweb.org), no less than 7 days prior to the scheduled meeting.