

PRESBYTERY OF THE TWIN CITIES AREA (PTCA)
March 2009 Treasurer's Report

March 9, 2009

To: Board of Trustees and Presbytery Council

From: PTCA Treasurer

January 31, 2008 Financial Reports

Unified Fund – 01 (Operating and Mission)

Per Capita revenue is just holding its own (\$61,365), approximately 17% of budget. This is about half of what it was this time last year.

General Mission receipts for the year so far (\$20,852) are well behind budget and last year. This month's General Mission receipts (\$2,875), are barely 1% of budget and lower than I have ever seen them for a single month.

Expenses have not yet begun to appear, resulting in a small deficit for the month. The net assets for the Unified Fund is a surplus of \$186,553.

Budget Process

Presbytery Council has chosen a liaison from council for the budget task force and activity will begin this month.

Comments

This is our third year in the new financial review cycle that will consist of a balance sheet review this year. The exact nature of this review remains to be defined. We will be trying to engage a little earlier this year than the past two years.

Respectfully Submitted,

James. M. Payne

Treasurer