

PRESBYTERY OF THE TWIN CITIES AREA (PTCA)
April 2009 Treasurer's Report

April 22, 2009

To: Board of Trustees and Presbytery Council

From: PTCA Treasurer

March 31, 2008 Financial Reports

Unified Fund – 01 (Operating and Mission)

Per Capita has recovered some. The year-to-date revenue is at expected levels (\$251,424), approximately 34% of budget, but still 19% behind last year at this time.

General Mission receipts have recovered as well. The year so far (\$44,717) is well behind budget, but ahead of last year.

Expenses are just beginning to appear, resulting in a strong surplus for the month and year. Net assets for the Unified Fund is a surplus of \$257,001.

Budget Process

The task force will have its first meeting at the end of this month.

Comments

This is our third year in the new financial review cycle that will consist of a balance sheet review this year. The exact nature of this review remains to be defined.

Respectfully Submitted,
James. M. Payne
Treasurer